

شركة الخزنة للتأمين لش.م.ع.  
**Al Khazna Insurance Company P.S.C.**



Your Dependable Risk Partner



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The Late  
**H.H. Sheikh Zayed Bin Sultan Al Nahyan**  
First President of United Arab Emirates



**H.H. Sheikh Mohammed Bin Rashed Al Maktoum**  
Vice President of UAE & Ruler of Dubai



**H.H. Sheikh Khalifa Bin Zayed Al Nahyan**  
President of United Arab Emirates



**Lt. General Sheikh Mohammed Bin Zayed Al Nahyan**  
Crown prince of Abu Dhabi and Deputy Commander  
of the UAE Armed Force

# AL KHAZNA INSURANCE COMPANY

Established in 1996 through Royal Decree issued by H.H. Sheikh Khalifa Bin Zayed Al Nahyan, President of the UAE and Ruler of Abu Dhabi, Al Khazna Insurance Company p.s.c. (AKIC) is operating in the UAE with its Head Office in Abu Dhabi and branches in Dubai & Al Ain. The Company also serve its clientele through satellite offices located at Muroor and Al Wagan. Al Khazna is listed in Abu Dhabi Securities Exchange.

We insure risks located anywhere in the GCC and licensed to write all classes of insurance and reinsurance business. The core competence of our business is organized broadly into five segments:

- Marine and Aviation
- Property & Casualty
- Motor
- Life & Medical
- Reinsurance







## Chairman's Message

As Chairman of the Board of Directors, our focus continues to be on empowering management to drive the business to achieve strategic goals. Throughout the last 3 years, we have developed corporate resources to meet the changing needs of the corporates and people.

We believe in maximizing stakeholders value by maintaining a long term focus, rather than thinking about ways in which we can create short lived economic gains each quarter, we focus on serving our customers by delivering cutting edge services with passion to achieve sustained satisfaction. By providing the best customer experience, we believe that we are building a company that will create more value, not just for our shareholders but also to our customers, employees, our business partners and Brokers.

We adhere to the highest levels of ethical business practices, as embodied by the Al Khazna Insurance Company's Code of Conduct, which provides guidelines for our directors, managers and employees.

We think that we've created the optimal corporate structure to realize AKIC's long-term potential and have established the appropriate financial controls. Clients' satisfaction continues to be one of our prime objectives and we provide them with wide range of products & services.

I am very pleased that we have been able to attract strong and diverse talent to the company. AKIC has positioned itself to provide real values to stakeholders through creative efforts and developing our underwriting capacity to be your Insurance Company of choice.

Having undertaken an external review of the company's various processes, I am confident that AKIC will exceed your expectations at every stage of our business relationship. Assuring you that we are committed to strong governance which we believe is the key to maintaining the trust that our stakeholders place in us.

Thank you for being our Partner and helping us to build AKIC an Insurance Company of your choice.

Khalifa Mohammed Abdul Aziz Al Muhairi





*Al Khazna Insurance Company*

*“Your Risk Partner”*

Al Khazna took its name from the Arabic equivalent translation “Treasure”, which is also the name of a place in the Emirate of Abu Dhabi where people have lived for hundreds of years.







## **Our Vision**

To be the company of choice for our shareholders, brokers, and policyholders.

## **Our Mission**

To combine mastery in service delivery with quality products at competitive prices and to provide the best insurance value for consumers.

## **Our Core Values**

### **Integrity**

We uphold honesty in every aspect of our business.

### **Commitment**

We are committed to uphold the Vision and Mission of the Company so as to provide the best customer service.

### **Professionalism**

We promote professionalism through good conduct, positive attitude and with high ethical standard.

### **Quality Service**

We strive to ensure customers' satisfaction through quality service and continuous development of new and attractive products.

### **Teamwork**

Foster teamwork that encourages harmonious relations amongst employees.

### **Training and Development**

We aim to provide a superior customer service by ensuring that all employees are appropriately trained and developed.

### **Excellence**

Our focus is to meet and exceed the expectations of our policyholders, customers and the community.

*AKIC*  
*Insurance Company of Your Choice*

We serve our clients who are individuals, commercial establishments, Corporates and Government organizations. Our professionals in each of the core area of our business are available to provide Insurance Solutions to the customers.



We believe it is important for us to know our customers and their business - Our staff is trained to understand the insurance requirements of our customers.

We work closely with our clients and brokers to develop tailor made insurance products to suit their requirements. Al Khazna is your active Risk Partner in the UAE market providing insurance solutions.

## **Your Pleasure Craft / Hull Fleet**

If you have a pleasure craft or fleet of vessels, our Marine Insurance experts will provide competitively priced Hull & Machinery and P&I covers.



## **Clients**

Some of our clients are engaged in onshore and offshore construction business whilst others are educational and financial institutions or business conglomerates having diversified trading or manufacturing activities. We insure them all. Please call us and we will visit you.



## Your Property

We offer affordable and suitable insurance policy against loss or damage to your property whether they are your offices, factories, educational institutions, banks or hospitals etc. You can insure your assets with Al Khazna against accidental damages including the risks of Fire, Lightning, Explosion, Riot, Strikes, Civil Commotion, Malicious Damage, Earthquake, Storm, Tempest, Cyclone, Tornado, Flood, Aircraft or articles dropped therefrom, Bursting of or overflowing of water tanks and apparatus, Vehicle impact and the risks of Burglary.



### **Are you not concerned about loss of profit due to an interruption in your business?**

Al Khazna can provide you with a Business Interruption insurance policy to cover your loss of profit and/or increased cost of working and/or or standing charges due to a reduction in turn over following an admissible claim under the material damage policy such as Fire & Perils or Property All Risks policy etc.

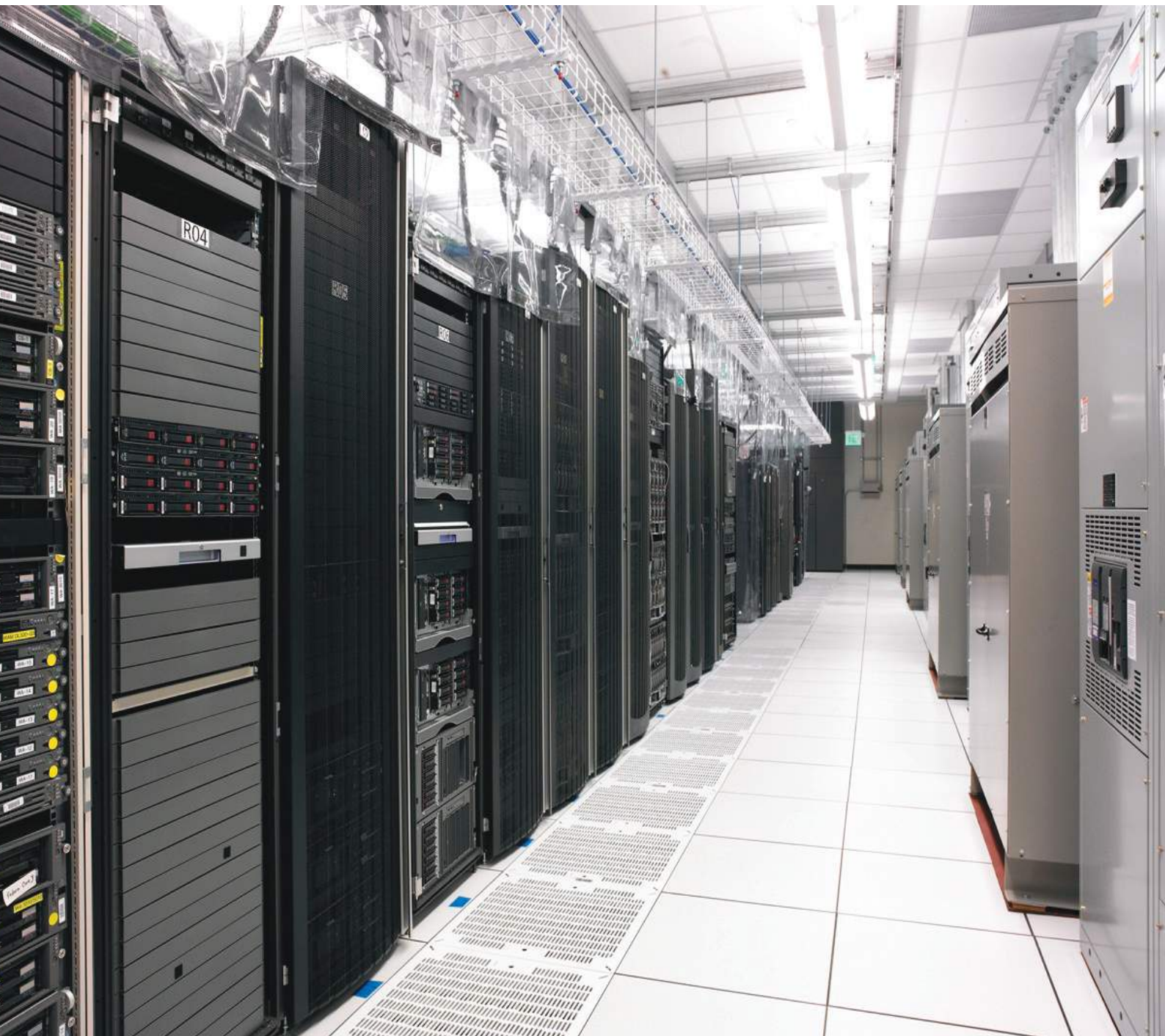
Talk to our professionals.



## Cyber Risks

In today's fast growing and sophisticated business environment, use of modern tools and technology has become necessary for survival and growth although they come with associated risks! The way the individuals, business houses and governments of the day doing their business have considerably changed. Financial transactions, books and record keeping are no longer in the same old fashion and transformation to modern day practices have come with new and challenging cyber risks!

The insurance markets around the world continue to evolve and in this context, Al Khazna is ready to offer help in developing insurance solution against financial exposure and reputational impact associated with Cyber risks. Call us – let us help you!





## Your Home

Al Khazna's Home insurance policy will cover loss or damage to home contents (furniture, fixture & fittings, Personal effects and clothing etc.) and valuable such as jewelry whilst in your apartment or villa that you occupy. We can also insure such dwellings if they are owned by you or for which you are responsible for insurance under a lease agreement.



### Loss of Rent

We will cover the loss of rent payable (or rent receivable, as the case may be) or cost of alternative accommodation if your dwelling become uninhabitable during the period of house repairs following an admissible claim under the policy.

### Your legal liabilities as tenant

Our Home Insurance policy will also provide insurance protection against your legal liabilities as Tenant for damage to landlord's property arising from Fire or explosion or injury to public/third parties and/or damage to their properties.



## Motor Vehicle Insurance

We exhibit leadership in all facets of our Motor operations and committed to delivering solid and high degree of competence for the benefit of our clients to ensure delightful customer service culture.

The Motor Department with its three sections Underwriting, Claims & Recovery, staffed with dedicated and experienced professionals provide high level of protection at affordable rates with broad range of optional covers.

Our department offers motor insurance policies to private individuals or corporates followed by a distinguished and unique motor claims services & assistance.



Ehsan Hasbani  
Head of Motor  
(Underwriting,  
Claims & Recovery)

## Your private & commercial vehicles

Our motor vehicle insurance policy offers protection against loss or damage to your vehicle and its accessories and it pays compensation against your legal liabilities for damage to Property and/or injuries or death resulting therefrom to public, arising from road accidents.



We also provide tailor made insurance policies that offer added benefits such as Road Side Assistance, Personal Accident Benefits to the Passengers and the Driver of the vehicle, in addition to Car Replacement packages.

## Terrorism Risks

Are you worried about the risks of Terrorism? Talk to us - Our team of experts will give you an insurance solution!

## Your Employees



Al Khazna's Group Personal Accident and Life Insurance policies provide round the clock worldwide covers. Our professionals would be happy to sit with you and develop a tailor made 'employee benefits insurance program'. Some of the typical coverage that we offer are:

- Death due to any cause (this coverage is available under life policy only)
- Death due to accidents (Life or P. A. Policy )
- Permanent Total Disablement
- Permanent Partial Disablements
- Weekly compensation for Temporary total disablements
- Medical expenses
- Repatriation of body / mortal remains

## Medical & Life Insurance

The medical and Life Department is committed in providing the need of supreme health and life insurance benefits. our focus is not only in giving the best facilities but most importantly in serving our clients' best health needs.

Our Department consist of a group of dedicated and adept staff to cater to our clients' demands for the best and quality service.

We know our customer desrves the best !



## Your Health

Al Khazna Health insurance policies insure you against several illnesses and guarantee you stay financially secure should you ever require treatment. They offer you peace of mind, eliminate all worries about treatment expenses, and allow you to focus your energy on other important aspects of Life.

The qualified medical team (that includes more than a dozen qualified doctors) at Al Khazna are always there whenever you need them with round-the-clock Call Center and are fully focused and trained to provide you with the best personalized services.

We can offer you a variety of plans which are flexible to suit your needs and your budget. We can cater your medical insurance requirements from the lowest cadre of your employees right up to the top executive levels. To support our plans, we have one of the widest Networks of Providers spread all over the U.A.E. for your convenience and comfort. We also provide Emergency Evacuation and services worldwide.







## **Your Life**

Life Insurance is an important part of financial planning & considered as an additional benefit under the Employee benefit package to support your family and dependents in any unforeseen events.

Furthermore, it helps to provide your family with a financial cushion just in case you are unable to return to work. It is affordable and provides protection and security to your family.

Al Khazna can provide this protection to your employees depending on the type of benefit the Employer would like to provide to his employees. In addition to that we could also provide the complete array of Personal Accident Benefits to supplement the Group Life Cover.

## Talk to us about:

- Your business
- Your assets
- Your employees
- Your projects
- and your worries!



## We offer you:

- Plant All Risks / Machinery Breakdown insurance
- Workmen's compensation and Employers Liability insurance to cover your legal liability under statute or at common law
- Contractors All Risks/Erection All Risks and Third Party Liability insurance in respect of your construction, erection works, civil engineering and/or electro-mechanical contracts
- CAR-ALOP (also known as Advanced loss of profit due to delay in start-up Cover)
- Public Liability, Products Liability, Products Guarantee and Products Recall Expenses Cover
- Kidnap and Ransom
- Marine Cargo Insurance (Import / Export of Cargo)
- Marine Hull & P&I Risks
- Ship Repairer's Liability / Builder's Risks
- Aviation ( Aircrafts and Aviation liabilities )
  - Loss, damage (or disappearance of aircrafts) to Hull & Spares
  - Aviation legal liability including Crew liability, Passengers legal liability,
  - Mail & Cargo legal liability
- War, Hijacking & Terrorism Risks





## We offer you:

- Automobile Insurance
- Medical Insurance
- Property insurance (in respect of your buildings, furniture, fixture, fittings, machinery, stock, inventory, stock in progress or in trade)
- Deterioration of stock (loss or damage to stock in cold stores due to rise or fall in temperature)
- Business interruption insurance (protection against loss of profit, increased cost of working and standing charges etc.)
- War, Terrorism and Political violence insurance (act of terrorism, sabotage, SRCC and Malicious damage, Insurrection, Revolution, or Rebellion, Mutiny and/or Coup d'état, War and/or civil war)
- Bankers Blanket Bond (BBB)
- Loss of Money
- Fidelity Guarantee (Pecuniary Loss due to an act of fraud or dishonesty of employees)
- Political Risks (Confiscation, Nationalisation, Expropriation, Deprivation and/or Non-exportation)

